

PRESS RELEASE

FOR IMMEDIATE RELEASE

Contact: Kristina Miller
Iwatsu America, Inc.
972-929-0242
kmiller@iwatsu.com

Peter Benedict
RADVISION
201-6896311
pbenedict@radvision.com

RADVISION TO PROVIDE SIP SERVER DEVELOPER TOOLKIT FOR IWATSU AMERICA SIP PRODUCT DEVELOPMENT

IRVING, TX and GLEN ROCK, NJ – January 4, 2004 – Iwatsu America Inc., the wholly owned subsidiary of Tokyo, Japan-based Iwatsu Electric Ltd., today announced that RADVISION (Nasdaq: RVSN) has been chosen to provide its SIP Toolkit and SIP Server Platform as the foundation for Iwatsu Electric's development of SIP products for the world market.

Iwatsu Electric chose to partner with RADVISION and use its RADVISION SIP Toolkit and the latest version of its SIP Server Platform to enable new services and dramatically speed time-to-market of its upcoming communications solutions. Additionally RADVISION provided Iwatsu with professional services and assumed responsibility for development of some of the components of the system. The effect of this partnership will have an immediate impact on Iwatsu Electric's product development in Japan and the United States.

Iwatsu Electric has already used the RADVISION SIP Server Platform and the Back-To-Back User Agent (B2BUA) module for the development of the company's recently announced NetSpeak™, a scalable 1000-port SIP-based VoIP telephony system marketed in Japan. By using the B2BUA technology provided by RADVISION, NetSpeak™ provides advanced features usually found in Class 5 switches and TDM-based PBXs. Those features include centralized call management, inter-networking with alternative networks and Third Party Call Control (3PCC) functionality.

Iwatsu America will also benefit from the partnership RADVISION forged with its parent company. The next generation Iwatsu IP-PBX, code named ADIX-ECS (Enterprise Communications Server), will be developed by Iwatsu America and targeted to the U.S. market. This new IP-PBX will utilize a customized version of the RADVISION SIP stack, developed using RADVISION's Professional Services Group, as well as the toolkit's intuitive APIs. This customization provides the basic shell, which includes multiprotocol functionality that will allow the ADIX-ECS to support both SIP and H.323 endpoints. It will also support full video over IP, enabling the platform to be a true multimedia communications solution. This also means that applications based on different signaling protocols, such as NetMeeting™ and MSN Messenger™, can also be implemented into a communications architecture based on the upcoming Iwatsu ADIX-ECS. ADIX-ECS is slated for release in the U.S. market in Q2 2004 and will be scalable to 1000 ports.

Iwatsu Electric developed its own SIP stack in 1999 and did extensive interoperability testing over the years at numerous SIP bakeoffs. Although Iwatsu is one of the initial SIP developers, partnering with RADVISION releases Iwatsu from tracking the frequent IETF revisions. This

enables the company to concentrate on application development, leveraging their long track record of expertise in developing advanced communication systems.

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Iwatsu America, Inc.

Iwatsu America, Inc. is a leading manufacturer and provider of business telephone systems designed specifically for the U.S. market. Iwatsu America is the flagship subsidiary of Iwatsu Electric, the publicly owned industry leader in Japan and pioneer of many firsts in the telecommunications industry. Iwatsu serves millions of users in over 50 countries. For more information contact Iwatsu at **1-800-974-5070** or visit www.iwatsu.com.

For more information in **Japanese** contact Iwatsu Electric:

General Affairs & Personnel Dept., Public Relations

Iwatsu Electric Co., Ltd.

1-7-41 Kugayama

Suginami-ku, Tokyo Japan 168-8501

Tel: 03-5370-5112

Fax: 03-5370-5115

E-mail: pr@iwatsu.co.jp

RADVISION

RADVISION Ltd. (Nasdaq: RVSN) is the industry's leading provider of high quality, scalable and easy-to-use products and technologies for videoconferencing, video telephony and the development of converged voice, video and data over IP and 3G networks. For more information please call 201-689-6311 or visit www.radvision.com.